

1                   **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2                               STATE OF OKLAHOMA

3                               1st Session of the 55th Legislature (2015)

4   HOUSE BILL 2183

By: Hickman and Billy

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6                               AS INTRODUCED

7           An Act relating to public finance; defining term;  
8           imposing requirement with respect to certain  
9           incentives enacted after specified date; requiring  
          statement of measurable goals; providing for  
          codification; and providing an effective date.

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11   BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12           SECTION 1.       NEW LAW       A new section of law to be codified  
13           in the Oklahoma Statutes as Section 7001 of Title 62, unless there  
14           is created a duplication in numbering, reads as follows:

15           A.   As used in this section, "incentive" means a tax credit, tax  
16           exemption, tax deduction, tax expenditure, rebate, grant, or loan  
17           that is intended to encourage businesses to locate, expand, invest,  
18           or remain in Oklahoma, or to hire or retain employees in Oklahoma.

19           B.   Any incentive enacted into law after January 1, 2016, shall  
20           include a statement of one or more measurable goals.

21           SECTION 2.   This act shall become effective November 1, 2015.

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23   COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS AND BUDGET, dated  
24   02/19/2015 - DO PASS, As Coauthored.